

ProcServe Announces Release of Enhanced Electronic Trading and Supplier Management Solutions

25th SEPTEMBER 2008, LONDON, UK - ProcServe, a leading provider of electronic procurement and marketplace connectivity solutions, today announced the availability of the ProcServe Trading Network Version 3.0. This new release provides new and enhanced capabilities to the company's electronic trading and eProcurement solutions.

The enhancements included in the September release are designed to further simplify the supplier management functionality for ProcServe's customers. The ProcServe Trading Network Version 3.0 release is offered as a Software-as-a-Service (SaaS) model, as with all of ProcServe's solution releases.

The ProcServe Trading Network 3.0 provides new and enhanced capabilities for:

- **Supplier Management** - Buying organisations can now target suppliers to encourage them to sign up to their marketplace by accessing the supplier management area of the ProcServe Trading Network.
- **Supplier Directory** - The new supplier directory gives our customers three ways of finding and viewing all the suppliers that are available in their marketplace. All three methods of searching for suppliers lead to the newly introduced supplier profiles.

Veera Johnson, CEO of ProcServe says "We strive to improve and simplify the complete procurement cycle for our customers and with this release we hope to further enhance the value of their supply chains, procurement and sales processes. This in turn will deliver further cost and resource savings to both our buyer and supplier organisations."

About ProcServe

ProcServe provides fast, flexible and secure electronic marketplaces and trading connectivity solutions. ProcServe's hosted, custom-branded solutions provide customers with the unique ability to leverage a software-as-a-service solution and maintain their own uniquely branded and configured marketplace. Customers enjoy a faster solution set up, lower cost of maintenance, and a secure environment. ProcServe delivers Zanzibar, OPEN and xchangewales on behalf of the UK Public Sector.

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